Property Purchase Station #4 Replacement Public Information Session Tuesday, May 22nd, 2018

Building Committee

- FIRE DEPT. MEMBERS
- Capt. Chuck Paffie –
 Committee Chair
- Chief Dave Harrington
- Ass't. Chief Doug Rose
- Ass't. Chief John Paffie
- Mark Kadlecik
- Vernon Cambridge
- Ken Fortier
- Mike Petcosky
- Bill Fletcher

- FIRE COMMISSIONERS
- FC Chair John Schaffer
- FC Fran Majewski
- FC Patty Fitzgerald
- FC Sue Messina
- FC John Fletcher
- Town Engineer –Vern Myers

Background

Feasibility Study Conducted - May 2012

- Determined need to replace Station #4
 - Safety
 - Lack of space, tight quarters











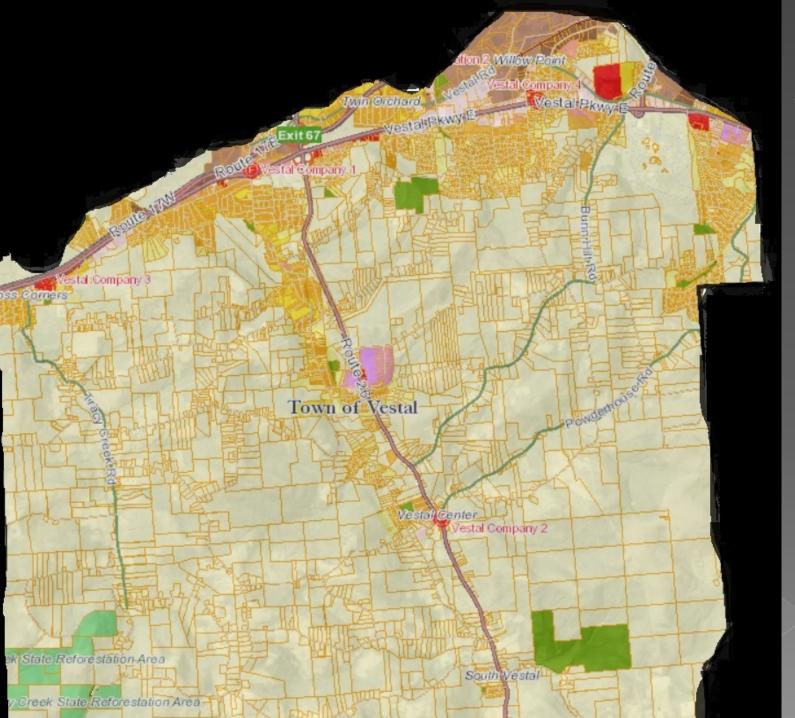




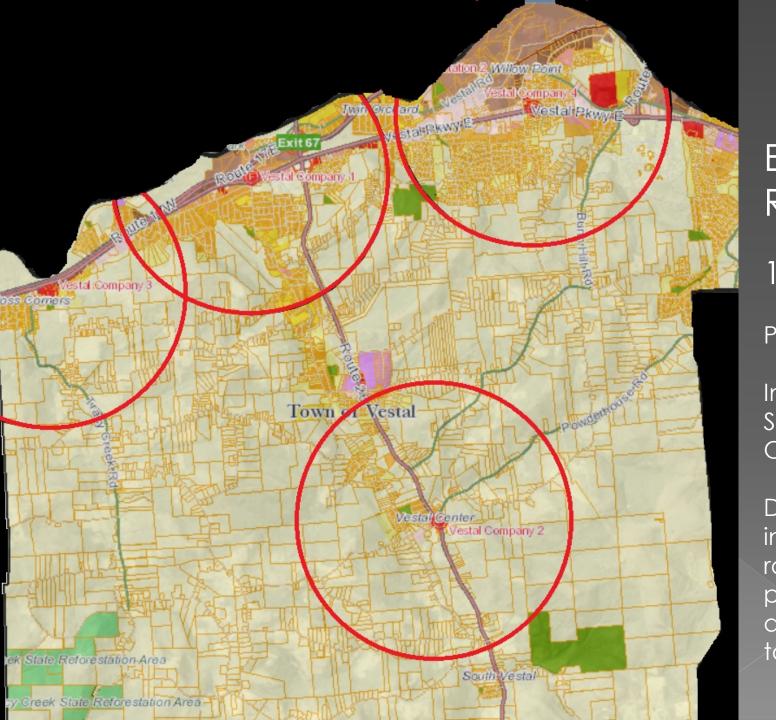
Background

Feasibility Study Conducted - May 2012

- Determined need to replace Station #4
 - Safety
 - Lack of space, tight quarters
 - Deterioration of building and facilities
 - Based on age
 - Original Station -1952 (66 yrs. Old)
 - Addition 1984 (34 yrs. Old)
- Determined need to stay at or near current location



Town of Vestal Map



Engine Radius

1.5 Miles

Per ISO

Insurance Service Organization

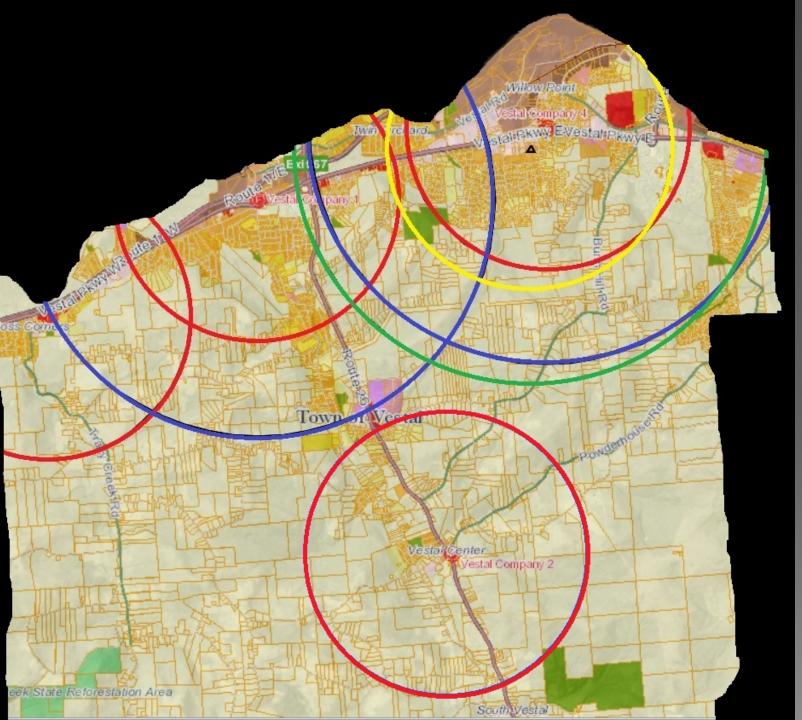
Determines insurance ratings for properties and taxpayers



Aerial Radius

2.5 Miles

Per ISO

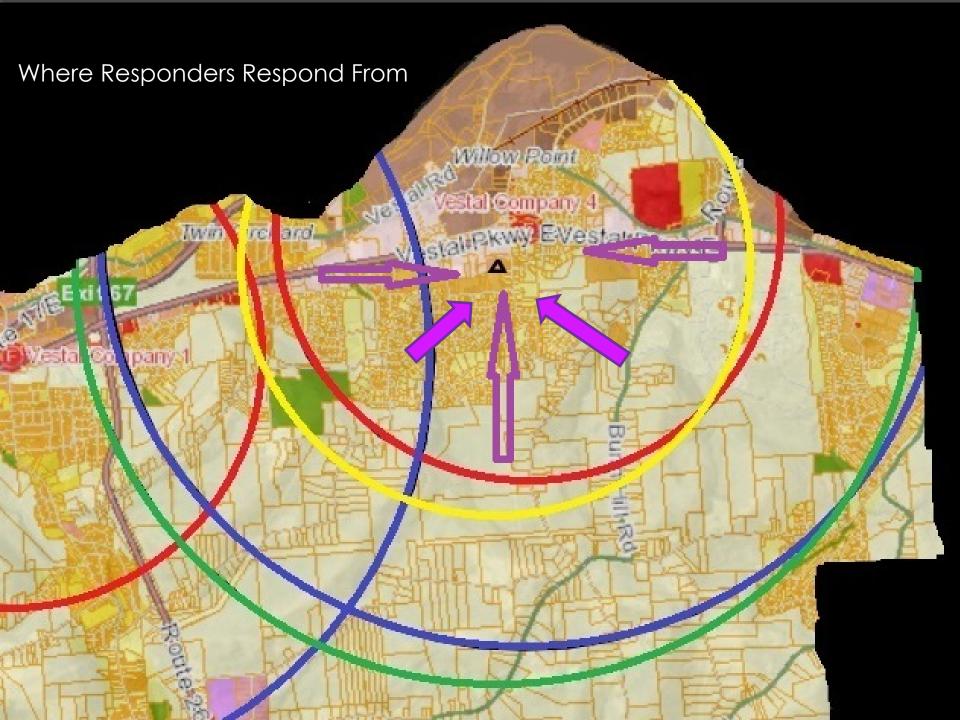


Proposed Location

New Engine Radius



New Aerial Radius





Existing Location





PROPOSED LOCATION







Benefits of New Location vs Existing Location

- No Temporary Relocation Expenses for Housing of Station and Apparatus
 - > Office, Phone, Heat, etc
 - > \$100K+ Savings
 - Less options for relocation in near vicinity is a risk
- No impacts to fire service operations during construction project
- No need to tear down existing station/added costs

Additional Benefits of New Location

- No Impact to Established Response Time
- Away from and off Parkway/Traffic
- Increased property size (3x +/-)
- More space for Parking

Financial Summary

Sale of Current Property - Estimate \$1,200,000 Purchase of New Property -\$ 612,500 (Includes purchase, environmental study, and election fees)

Revenue Gain

\$ 587,500

(to be used toward future Station Project)

3605 VPE

3608 VPE

3612 VPE

2545 VPE

2549 VPE

2553 VPE

113 S. Jensen Rd

118 S. Jensen Rd

3341 VPE

Candlewood Suites/Plaza

Diner

Pizza Hut

Moe's

Ken Wilson #1

Ken Wilson #2

Ken Wilson #3

Dr. Office

Proposed St. 4

Current St. 4

1.29

0.58

0.8

1

1.14

1.29

0.82

3.47

1.23

Financials – Area Sales							
Address	Name	Lot Size -Acres	Sale Price	Date of Sale	Price/Acre	Land Assessed Value	Assessed/Acre
3401 VPE	Comfort Suites	1.59	\$1,210,000	6/11/07	\$761,006	\$1,195,000	\$751,572
3504 VPE	House/Tru Hotel	0.76	\$586,950	10/19/16	\$772,303	\$35,200	\$46,316
3512 VPE	Coury/Tru Hotel	1.89	\$1,563,050	10/19/16	\$827,011	\$470,000	\$248,677
3600 VPE	Friendly's	0.92	\$525,000	7/30/13	\$570,652	\$418,000	\$454,348

\$450,000

\$475,000

\$1,232,500

\$4,100,000

\$4,100,000

\$4,100,000

\$435,000

\$608,000

\$1,200,000

10/17/01

12/21/17

10/15/03

11/24/15

11/24/15

11/24/15

1/7/05

Pending

Future

\$348,837

\$818,966

\$1,540,625

\$4,100,000

\$3,596,491

\$3,178,295

\$530,488

\$175,216

\$975,610

\$522,500

\$282,000

\$370,000

\$1,125,000

\$1,212,500

\$1,306,300

\$164,000

\$248,500

\$136,500

Price/Assessed

1.01

16.67

3.33

1.26

0.86

1.68

3.33

3.64

3.38

3.14

2.65

2.45

8.79

\$405,039

\$486,207

\$462,500

\$1,125,000

\$1,063,596

\$1,012,636

\$200,000

\$71,614

\$110,976

Financial Responsibility

- Part of ongoing Fire District financial plan
 - Accepted by Fire Commissioners in 2016 & 2017
 - Includes financing in current tax plan
 - Results in NO additional increase in taxes above original planned annual increases
 - Still requires voter approval to allocate funding
- Part of Ongoing plan to replace Station #4
 - Has been in various planning stages for past several years
 - Originally planned to stay on existing site due to no other available site in close proximity

Questions??